

Stock Picks

Date: 07/11/2023

Technical Picks

POONAWALLA FINCORP LIMITED	
Reco Price	₹ 363
Buy Call	
Target Price	₹ 390 - 408
Stop Loss	₹ 342
Time Frame	2 month

Rationale for Recommendation

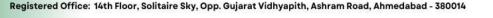
The stock has strong support zone at 340-350 level & it has form double bottom formation on daily timeframe. Stock has trading above 200 days EMA on daily timeframe. It has formed bullish hammer candlestick pattern on daily timeframe. RSI & MACD divergence looks good on chart.











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